Transition to AASB 18 Presentation and Disclosure in Financial Statements

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Contents

Background

IFRS 18 is an accounting standard issued by the International Accounting Standards Board (IASB), and it replaces International Accounting Standard titled "Presentation of Financial Statements" or IAS 1.

The stated aim of IFRS 18 is to improve how entities communicate in their financial statements, with a focus on information about financial performance in the statement of profit or loss.

The Australian version of IFRS 18 is AASB 18 "Presentation and Disclosure in Financial Statements", and it replaces AASB 101 "Presentation of Financial Statements".

Effective date

The application dates for AASB 18 are:

- Tier 1 reporting entities - annual reporting periods beginning on or after 1 January 2027, with early adoption permitted.
- Tier 2 reporting entities - to be determined via an amendment AASB 1060.

Comparative information

In the year of adoption, comparative restatement will, in most cases, be required.

Key changes

Categories in the statement of profit or loss

Income and expense items must be classified into five defined categories:

- Operating
- Investing
- Financing
- Income taxes
- Discontinued operations

New mandatory subtotals in the statement of profit or loss

The following subtotals must be included:

- Operating profit - the subtotal of all income and expenses categorised as 'operating'.
- Profit before financing and income taxes - the subtotal of operating profit and all income and expenses classified as investing.

Entities whose main activities involve providing finance to customers or investing in assets

- They may not be required to include the profit before financing and income taxes subtotal.

Goodwill is recognised as a separate line item in the Statement of financial position.

- The proportion of intangibles that is goodwill is identified separately.

Management-defined performance measures (MPMs)

Management-defined performance measures (MPMs) are subtotals of income and expenses that:

(a) Are used in some public communications other than the statutory financial statements
(b) Express management's view of an aspect of the entity's financial performance; and
(c) Are not specified by the Australian Accounting Standards

Measures that meet the definition of an MPM must be disclosed in a single note, and will need to include:

- A description of the MPM, and an explanation of why management use it
- The method by which the MPM is calculated
- A reconciliation of the MPM to the nearest AASB measure
- The related tax effect, and the effect (where applicable) on non-controlling interests.
- An explanation of changes (if any), to the definition, calculation or use of an MPM from prior periods.

MPMs are subject to audit.

Aggregation and Disaggregation

- There is enhanced guidance on the grouping, separating and labeling of information.
- The 'Other' label may only be used if a more informative/descriptive label is not available.
- Additional notes are required, if operating expenses are classified by function.

Discontinued operations

- Discontinued operations become a separate category in the Statement of profit or loss.

Note - the examples in this publication do not include a discontinued operations example.

Additional points

- Amended subtotal descriptions in the statement of profit or loss and statement of changes in equity.
- Removal of optional classifications for interest and dividends in the statement of cash flows.
- Recategorisation within the deed of cross guarantee note.
- Reconciliation of profit after income tax to net cash from operating activities format, and note name change.

Pinnacle Listed Practical Limited
Statement of profit or loss and other comprehensive income
For the year ended 31 December 2025

	Note	Consolidated 2025 $'000	Consolidated 2024 $'000
Revenue	4	466,748	435,341
Share of profits of associates accounted for using the equity method	5	3,211	2,661
Other income	6	692	1,692
Interest revenue calculated using the effective interest method		1,087	543
Net gain on derecognition of financial assets at amortised cost		50	-
Expenses			
Changes in inventories		(3,523)	(782)
Raw materials and consumables used		(127,025)	(121,050)
Employee benefits expense		(225,150)	(218,728)
Depreciation and amortisation expense	7	(52,276)	(52,411)
Impairment of goodwill	7	(500)	-
Impairment of receivables		(491)	(432)
Net fair value loss on investment properties	7	(600)	-
Other expenses		(4,513)	(4,252)
Finance costs	7	(18,930)	(21,092)
Profit before income tax expense		38,780	21,490
Income tax expense	8	(10,875)	(5,741)
Profit after income tax expense for the year		27,905	15,749
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Gain on the revaluation of land and buildings, net of tax		-	1,400
Gain on the revaluation of equity instruments at fair value through other comprehensive income, net of tax		35	-
Items that may be reclassified subsequently to profit or loss			
Cash flow hedges transferred to profit or loss, net of tax		-	(2)
Cash flow hedges transferred to inventory in the statement of financial position, net of tax		(3)	(7)
Net change in the fair value of cash flow hedges taken to equity, net of tax		(7)	(18)
Foreign currency translation		(257)	(218)
Other comprehensive income for the year, net of tax		(232)	1,155
Total comprehensive income for the year		27,673	16,904
Profit for the year is attributable to:			
Non-controlling interest		142	229
Owners of Pinnacle Listed Practical Limited	42	27,763	15,520
		27,905	15,749
Total comprehensive income for the year is attributable to:			
Non-controlling interest		142	369
Owners of Pinnacle Listed Practical Limited		27,531	16,535
		27,673	16,904
		Cents	**Cents**
Basic earnings per share	63	18.90	11.01
Diluted earnings per share	63	18.90	11.01

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

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AASB 101 example

The proportion of revenue that is 'Rent from investment properties', is classified as 'Investing'

- Share of profits of...
- Interest revenue...
- Net gain on derecog'...
- Net fair value loss...

are classified as 'Investing'

Finance costs are classified as 'Financing'

Pinnacle Listed Practical Limited
Statement of profit or loss and other comprehensive income
For the year ended 31 December 2025

	Note	Consolidated 2025 $'000	Consolidated 2024 $'000
Revenue	5	463,125	432,031
Other income	6	692	192
Expenses			
Changes in inventories		(3,523)	(782)
Raw materials and consumables used		(127,025)	(121,050)
Employee benefits expense		(225,150)	(218,728)
Depreciation and amortisation expense		(52,276)	(52,411)
Impairment of goodwill		(500)	-
Impairment of receivables		(491)	(432)
Other expenses		(4,513)	(4,252)
Operating profit (New subtotal)		50,339	34,568
Share of profits of associates accounted for using the equity method	8	3,211	2,661
Interest revenue calculated using the effective interest method		1,087	543
Rent from investment properties		3,623	3,310
Net fair value gain/(loss) on investment properties		(600)	1,500
Net gain on derecognition of financial assets at amortised cost		50	-
Profit before financing and income taxes (New subtotal)		57,710	42,582
Finance costs	10	(18,930)	(21,092)
Profit before income taxes		38,780	21,490
Income tax expense (Labeling changes)	11	(10,875)	(5,741)
Profit		27,905	15,749
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Gain on the revaluation of land and buildings, net of tax		-	1,400
Gain on the revaluation of equity instruments at fair value through other comprehensive income, net of tax		35	-
Items that may be reclassified subsequently to profit or loss			
Cash flow hedges transferred to profit or loss, net of tax		-	(2)
Cash flow hedges transferred to inventory in the statement of financial position, net of tax		(3)	(7)
Net change in the fair value of cash flow hedges taken to equity, net of tax		(7)	(18)
Foreign currency translation		(257)	(218)
Other comprehensive income, net of tax		(232)	1,155
Total comprehensive income		27,673	16,904
Profit is attributable to:			
Non-controlling interest		142	229
Owners of Pinnacle Listed Practical Limited	46	27,763	15,520
		27,905	15,749
Total comprehensive income is attributable to:			
Non-controlling interest		142	369
Owners of Pinnacle Listed Practical Limited		27,531	16,535
		27,673	16,904
		Cents	**Cents**
Basic earnings per share	67	18.90	11.01
Diluted earnings per share	67	18.90	11.01

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

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AASB 18 example

Legend:

- Added/Introduced
- Reclassified
- Renamed/Edited
- Removed

AASB 101 example

Pinnacle Listed Practical Limited
Statement of financial position
As at 31 December 2025

	Note	Consolidated 2025 $'000	Consolidated 2024 $'000
Assets			
Current assets			
Cash and cash equivalents	9	26,136	5,524
Trade and other receivables	10	13,349	12,354
Contract assets	11	2,617	2,144
Inventories	12	39,525	43,048
Financial assets at fair value through profit or loss	13	360	-
Other	14	3,935	3,444
		85,922	66,514
Non-current assets classified as held for sale	15	6,000	-
Total current assets		91,922	66,514
Non-current assets			
Receivables	16	145	145
Investments accounted for using the equity method	17	34,192	30,981
Financial assets at fair value through other comprehensive income	18	170	-
Investment properties	19	46,900	47,500
Property, plant and equipment	20	117,139	128,883
Right-of-use assets	21	305,485	332,116
Intangibles	22	12,170	11,616
Deferred tax	23	15,574	12,561
Other	24	2,308	2,405
Total non-current assets		534,083	566,207
Total assets		626,005	632,721
Liabilities			
Current liabilities			
Trade and other payables	25	20,004	17,306
Contract liabilities	26	2,269	2,135
Borrowings	27	4,500	3,273
Lease liabilities	28	22,072	20,905
Derivative financial instruments	29	122	107
Income tax	30	6,701	2,351
Employee benefits	31	8,352	8,143
Provisions	32	3,494	2,837
Other	33	2,130	1,869
		69,644	58,926
Liabilities directly associated with assets classified as held for sale	34	4,000	-
Total current liabilities		73,644	58,926
Non-current liabilities			
Borrowings	35	19,000	19,000
Lease liabilities	36	301,714	322,745
Deferred tax	37	4,665	4,333
Employee benefits	38	11,149	10,854
Provisions	39	1,475	1,070
Total non-current liabilities		338,003	358,002
Total liabilities		411,647	416,928
Net assets		214,358	215,793
Equity			
Issued capital	40	182,953	182,678
Reserves	41	3,276	3,508
Retained profits	42	10,766	12,386
Equity attributable to the owners of Pinnacle Listed Practical Limited		196,995	198,572
Non-controlling interest	43	17,363	17,221
Total equity		214,358	215,793

AASB 101 example

The proportion of intangibles that is goodwill, is identified separately

AASB 18 example

Pinnacle Listed Practical Limited
Statement of financial position
As at 31 December 2025

	Note	Consolidated 2025 $'000	Consolidated 2024 $'000
Assets			
Current assets			
Cash and cash equivalents	13	26,136	5,524
Trade and other receivables	14	13,349	12,354
Contract assets	15	2,617	2,144
Inventories	16	39,525	43,048
Financial assets at fair value through profit or loss	17	360	-
Other	18	3,935	3,444
		85,922	66,514
Non-current assets classified as held for sale	19	6,000	-
Total current assets		91,922	66,514
Non-current assets			
Receivables	20	145	145
Investments accounted for using the equity method	21	34,192	30,981
Financial assets at fair value through other comprehensive income	22	170	-
Investment properties	23	46,900	47,500
Property, plant and equipment	24	117,139	128,883
Right-of-use assets	25	305,485	332,116
Intangibles	26	2,762	2,116
Goodwill	26	9,408	9,500
Deferred tax	27	15,574	12,561
Other	28	2,308	2,405
Total non-current assets		534,083	566,207
Total assets		626,005	632,721
Liabilities			
Current liabilities			
Trade and other payables	29	20,004	17,306
Contract liabilities	30	2,269	2,135
Borrowings	31	4,500	3,273
Lease liabilities	32	22,072	20,905
Derivative financial instruments	33	122	107
Income tax	34	6,701	2,351
Employee benefits	35	8,352	8,143
Provisions	36	3,494	2,837
Other	37	2,130	1,869
		69,644	58,926
Liabilities directly associated with assets classified as held for sale	38	4,000	-
Total current liabilities		73,644	58,926
Non-current liabilities			
Borrowings	39	19,000	19,000
Lease liabilities	40	301,714	322,745
Deferred tax	41	4,665	4,333
Employee benefits	42	11,149	10,854
Provisions	43	1,475	1,070
Total non-current liabilities		338,003	358,002
Total liabilities		411,647	416,928
Net assets		214,358	215,793
Equity			
Issued capital	44	182,953	182,678
Reserves	45	3,276	3,508
Retained profits	46	10,766	12,386
Equity attributable to the owners of Pinnacle Listed Practical Limited		196,995	198,572
Non-controlling interest	47	17,363	17,221
Total equity		214,358	215,793

The above statement of financial position should be read in conjunction with the accompanying notes

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AASB 18 example

Legend:

- Added/Introduced
- Reclassified
- Renamed/Edited
- Removed

Pinnacle Listed Practical Limited
Statement of changes in equity
For the year ended 31 December 2025

Consolidated	Issued capital $'000	Reserves $'000	Retained profits $'000	Non-controlling interest $'000	Total equity $'000
Balance at 1 January 2024	104,922	2,493	14,482	16,852	138,749
Profit after income tax expense for the year	-	-	15,520	229	15,749
Other comprehensive income for the year, net of tax	-	1,015	-	140	1,155
Total comprehensive income for the year	-	1,015	15,520	369	16,904
Transactions with owners in their capacity as owners:					
Contributions of equity, net of transaction costs (note 40)	77,756	-	-	-	77,756
Dividends paid (note 44)	-	-	(17,616)	-	(17,616)
Balance at 31 December 2024	182,678	3,508	12,386	17,221	215,793

Consolidated	Issued capital $'000	Reserves $'000	Retained profits $'000	Non-controlling interest $'000	Total equity $'000
Balance at 1 January 2025	182,678	3,508	12,386	17,221	215,793
Profit after income tax expense for the year	-	-	27,763	142	27,905
Other comprehensive income for the year, net of tax	-	(232)	-	-	(232)
Total comprehensive income for the year	-	(232)	27,763	142	27,673
Transactions with owners in their capacity as owners:					
Contributions of equity, net of transaction costs (note 40)	25	-	-	-	25
Share-based payments (note 64)	250	-	-	-	250
Dividends paid (note 44)	-	-	(29,383)	-	(29,383)
Balance at 31 December 2025	182,953	3,276	10,766	17,363	214,358

The above statement of changes in equity should be read in conjunction with the accompanying notes

AASB 101 example

Labeling changes

Pinnacle Listed Practical Limited
Statement of changes in equity
For the year ended 31 December 2025

Consolidated	Issued capital $'000	Reserves $'000	Retained profits $'000	Non-controlling interest $'000	Total equity $'000
Balance at 1 January 2024	104,922	2,493	14,482	16,852	138,749
Profit	-	-	15,520	229	15,749
Other comprehensive income, net of tax	-	1,015	-	140	1,155
Total comprehensive income	-	1,015	15,520	369	16,904
Transactions with owners in their capacity as owners:					
Contributions of equity, net of transaction costs (note 44)	77,756	-	-	-	77,756
Dividends paid (note 48)	-	-	(17,616)	-	(17,616)
Balance at 31 December 2024	182,678	3,508	12,386	17,221	215,793

Consolidated	Issued capital $'000	Reserves $'000	Retained profits $'000	Non-controlling interest $'000	Total equity $'000
Balance at 1 January 2025	182,678	3,508	12,386	17,221	215,793
Profit	-	-	27,763	142	27,905
Other comprehensive income, net of tax	-	(232)	-	-	(232)
Total comprehensive income	-	(232)	27,763	142	27,673
Transactions with owners in their capacity as owners:					
Contributions of equity, net of transaction costs (note 44)	25	-	-	-	25
Share-based payments (note 68)	250	-	-	-	250
Dividends paid (note 48)	-	-	(29,383)	-	(29,383)
Balance at 31 December 2025	182,953	3,276	10,766	17,363	214,358

The above statement of changes in equity should be read in conjunction with the accompanying notes

AASB 18 example

Legend:

- Added/Introduced
- Reclassified
- Renamed/Edited
- Removed

Pinnacle Listed Practical Limited
Statement of cash flows
For the year ended 31 December 2025

	Note	Consolidated 2025 $'000	2024 $'000
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		508,040	474,832
Payments to suppliers and employees (inclusive of GST)		(401,934)	(390,936)
		106,106	83,896
Interest received		1,084	540
Other revenue		3,964	3,358
Interest and other finance costs paid		(18,845)	(21,030)
Income taxes paid		(9,142)	(8,461)
Net cash from operating activities	59	83,167	58,303
Cash flows from investing activities			
Payment for purchase of business, net of cash acquired	54	(8,072)	(155)
Payments for investments		(510)	-
Payments for property, plant and equipment		(6,215)	(3,048)
Proceeds from sale of investments		80	-
Proceeds from sale of property, plant and equipment		1,511	250
Proceeds from release of security deposits		155	-
Net cash used in investing activities		(13,051)	(2,953)
Cash flows from financing activities			
Proceeds from issue of shares		25	78,750
Proceeds from borrowings		12,000	-
Share issue transaction costs		-	(1,420)
Dividends paid	44	(29,383)	(17,616)
Repayment of borrowings		(5,500)	(94,000)
Repayment of lease liabilities		(25,385)	(21,555)
Net cash used in financing activities		(48,243)	(55,841)
Net increase/(decrease) in cash and cash equivalents		21,873	(491)
Cash and cash equivalents at the beginning of the financial year		4,251	4,734
Effects of exchange rate changes on cash and cash equivalents		12	8
Cash and cash equivalents at the end of the financial year	9	26,136	4,251

The above statement of cash flows should be read in conjunction with the accompanying notes

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AASB 101 example

The proportion of other revenue that is 'Rent received', is classified as 'Investing'

Interest received is classified as 'Investing'

Interest and other finance costs paid are classified as 'Financing'

Pinnacle Listed Practical Limited
Statement of cash flows
For the year ended 31 December 2025

	Note	Consolidated 2025 $'000	2024 $'000
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		508,040	474,832
Payments to suppliers and employees (inclusive of GST)		(401,934)	(390,936)
		106,106	83,896
Other revenue		341	48
Income taxes paid		(9,142)	(8,461)
Net cash from operating activities	63	97,305	75,483
Cash flows from investing activities			
Payment for purchase of business, net of cash acquired	58	(8,072)	(155)
Payments for investments		(510)	-
Payments for property, plant and equipment		(6,215)	(3,048)
Proceeds from sale of investments		80	-
Proceeds from sale of property, plant and equipment Proceeds		1,511	250
from release of security deposits		155	-
Interest received		1,084	540
Rent received		3,623	3,310
Net cashfrom/(used in) investing activities		(8,344)	897
Cash flows from financing activities			
Proceeds from issue of shares		25	78,750
Proceeds from borrowings		12,000	-
Share issue transaction costs		-	(1,420)
Interest and other finance costs paid		(18,845)	(21,030)
Dividends paid	48	(29,383)	(17,616)
Repayment of borrowings		(5,500)	(94,000)
Repayment of lease liabilities		(25,385)	(21,555)
Net cash used in financing activities		(67,088)	(76,871)
Net increase/(decrease) in cash and cash equivalents		21,873	(491)
Cash and cash equivalents at the beginning of the financial year		4,251	4,734
Effects of exchange rate changes on cash and cash equivalents		12	8
Cash and cash equivalents at the end of the financial year	13	26,136	4,251

The above statement of cash flows should be read in conjunction with the accompanying notes

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AASB 18 example

Legend:

- Added/Introduced
- Reclassified
- Renamed/Edited
- Removed

The Restatement of comparatives note (example shown on the right), is shown as a result of the adoption of AASB 18

AASB 101 example

Note #. Restatement of comparatives

Statement of profit or loss and other comprehensive income

	Consolidated		
Extract	**2024 $'000 Reported**	**$'000 Adjustment**	**2024 $'000 Restated**
Revenue	435,341	(3,310)	432,031
Share of profits of associates accounted for using the equity method	2,661	(2,661)	-
Other income	1,692	(1,500)	192
Interest revenue calculated using the effective interest method	543	(543)	-
Expenses			
Finance costs	(21,092)	21,092	-
Operating profit	21,490	13,078	34,568
Share of profits of associates accounted for using the equity method	-	2,661	2,661
Interest revenue calculated using the effective interest method	-	543	543
Rent from investment properties	-	3,310	3,310
Net fair value gain/(loss) on investment properties	-	1,500	1,500
Profit before financing and income taxes	21,490	21,092	42,582
Finance costs	-	(21,092)	(21,092)
Profit before income taxes	21,490	-	21,490
Income tax expense	(5,741)	-	(5,741)
Profit	15,749	-	15,749
Other comprehensive income, net of tax	1,155	-	1,155
Total comprehensive income	16,904	-	16,904
Profit is attributable to:			
Non-controlling interest	229	-	229
Owners of Pinnacle Listed Practical Limited	15,520	-	15,520
	15,749	-	15,749
Total comprehensive income is attributable to:			
Non-controlling interest	369	-	369
Owners of Pinnacle Listed Practical Limited	16,535	-	16,535
	16,904	-	16,904
	Cents Reported	**Cents Adjustment**	**Cents Restated**
Basic earnings per share	11.01	-	11.01
Diluted earnings per share	11.01	-	11.01

Statement of financial position at the end of the earliest comparative period

	Consolidated		
Extract	**2024 $'000 Reported**	**$'000 Adjustment**	**2024 $'000 Restated**
Assets			
Non-current assets			
Intangibles	11,616	(9,500)	2,116
Goodwill	-	9,500	9,500
Total non-current assets	566,207	-	566,207
Total assets	632,721	-	632,721
Net assets	215,793	-	215,793

AASB 18 example

Legend:

- Added/Introduced
- Reclassified
- Renamed/Edited
- Removed

Note #. Expenses

Profit before income tax includes the following specific expenses:

	Consolidated 2025 $'000	Consolidated 2024 $'000
Cost of sales		
Cost of sales	284,451	277,984
Depreciation		
Leasehold improvements	5,281	5,721
Plant and equipment	12,199	13,414
Buildings right-of-use assets	13,582	13,582
Plant and equipment right-of-use assets	18,570	17,468
Total depreciation	49,632	50,185
Amortisation		
Development	321	321
Patents and trademarks	32	32
Customer contracts	229	-
Software	22	22
Customer acquisition costs	1,288	1,164
Customer fulfilment costs	752	687
Total amortisation	2,644	2,226
Total depreciation and amortisation	52,276	52,411
Impairment		
Goodwill	500	-
Finance costs		
Interest and finance charges paid/payable on borrowings	1,799	3,021
Interest and finance charges paid/payable on lease liabilities	17,046	18,009
Unwinding of the discount on provisions	85	62
Finance costs expensed	18,930	21,092
Net foreign exchange loss		
Net foreign exchange loss	13	6
Net fair value loss		
Net fair value loss on investment properties	600	-
Cash flow hedge ineffectiveness		
Cash flow hedge ineffectiveness	4	2
Leases		
Variable lease payments	1,167	1,098
Short-term lease payments	902	127
Low-value assets lease payments	135	119
	2,204	1,344
Superannuation expense		
Defined contribution superannuation expense	18,089	17,629
Share-based payments expense		
Share-based payments expense	253	1
Research costs		
Research costs	124	107
Write off of assets		
Inventories	538	112
Expenses on investment properties		
Direct operating expenses from property that generated rental income	61	59
Direct operating expenses from property that did not generate rental income	8	3
Total expenses on investment properties	69	62

AASB 101 example

Operating expenses are presented in a specific note

Financing expenses are presented in a specific note

Investing expenses are presented in a specific note

Note #. Specified expenses classified in the operating category

Additional disclosures are required when expenses are classified by function.

	Consolidated 2025 $'000	Consolidated 2024 $'000
Cost of sales		
Cost of sales	284,451	277,984
Net foreign exchange loss		
Net foreign exchange loss	13	6
Cash flow hedge ineffectiveness		
Cash flow hedge ineffectiveness	4	2
Leases		
Variable lease payments	1,167	1,098
Short-term lease payments	902	127
Low-value assets lease payments	135	119
	2,204	1,344
Superannuation expense		
Defined contribution superannuation expense	18,089	17,629
Share-based payments expense		
Share-based payments expense	253	1
Research costs		
Research costs	124	107
Write off of assets		
Inventories	538	112

Note #. Specified expenses classified in the financing category

	Consolidated 2025 $'000	Consolidated 2024 $'000
Finance costs		
Interest and finance charges paid/payable on borrowings	1,799	3,021
Interest and finance charges paid/payable on lease liabilities	17,046	18,009
Unwinding of the discount on provisions	85	62
Finance costs expensed	18,930	21,092

Note #. Specified expenses classified in the investing category

	Consolidated 2025 $'000	Consolidated 2024 $'000
Expenses on investment properties		
Direct operating expenses from property that generated rental income	61	59
Direct operating expenses from property that did not generate rental income	8	3
Total expenses on investment properties	69	62

AASB 18 example

Legend:

- Added/Introduced
- Reclassified
- Renamed/Edited
- Removed

The Management-defined performance measures note (example shown on the right), is a requirement of AASB 18

AASB 101 example

Legend:

Added/Introduced

Reclassified

Renamed/Edited

Removed

Note #. Management-defined performance measures

Management statement

The management-defined performance measures provide management's view of an aspect of the financial performance of the consolidated entity as a whole and are not necessarily comparable with measures sharing similar labels or descriptions provided by other entities.

Description and calculation

The consolidated entity uses EBITDA (earnings before interest, tax, depreciation and amortisation) as its management-defined performance measure as this aligns with how its operating segments report to management, how investment decisions are made and how profitability is defined in its public communications.

Reconciliations

Consolidated - 2025	EBITDA / Operating profit $'000	Income tax expense $'000	Profit attributable to non-controlling interests $'000
Management-defined performance measure	108,899	-	-
Depreciation and amortisation	(52,276)	15,683	(35)
Share of profits of associates	(3,211)	963	-
Rent from investment properties	(3,623)	1,087	-
Net fair value gain/(loss) on investment properties	600	(180)	-
Net gain on derecognition of financial assets at amortised cost	(50)	15	-
Reported	50,339	-	-

Consolidated - 2024	EBITDA / Operating profit $'000	Income tax expense $'000	Profit attributable to non-controlling interests $'000
Management-defined performance measure	94,450	-	-
Depreciation and amortisation	(52,411)	12,049	(48)
Share of profits of associates	(2,661)	726	-
Rent from investment properties	(3,310)	820	-
Net fair value gain/(loss) on investment properties	(1,500)	450	-
Reported	34,568	-	-

AASB 18 example

Cash flow reconciliation note

Note #. Reconciliation of profit after income tax to net cash from operating activities

	Consolidated 2025 $'000	Consolidated 2024 $'000
Profit after income tax expense for the year	27,905	15,749
Adjustments for:		
Depreciation and amortisation	52,276	52,411
Impairment of goodwill	500	-
Net gain on disposal of non-current assets	(422)	(192)
Net fair value gain on other financial assets	(50)	-
Net fair value loss/(gain) on investment properties	600	(1,500)
Share of profit - associates	(3,211)	(2,661)
Share-based payments	250	-
Foreign exchange differences	(269)	(226)
Unwinding of the discount on provisions	85	62
Change in operating assets and liabilities:		
Decrease/(increase) in trade and other receivables	(173)	111
Decrease/(increase) in contract assets	(473)	367
Decrease in inventories	3,523	782
Increase in deferred tax assets	(2,559)	(2,834)
Increase in prepayments	(101)	(168)
Increase in other operating assets	(2,382)	(3,976)
Increase/(decrease) in trade and other payables	2,179	(457)
Increase in contract liabilities	134	161
Increase/(decrease) in provision for income tax	4,350	(356)
Increase/(decrease) in deferred tax liabilities	(58)	470
Increase in employee benefits	375	283
Increase in other provisions	427	249
Increase in other operating liabilities	261	28
Net cash from operating activities	83,167	58,303

1

AASB 101 example

Changes to the presentation of the cash flow reconciliation note

Note #. Reconciliation of operating profit to net cash from operating activities

	Consolidated 2025 $'000	Consolidated 2024 $'000
Operating profit	50,339	34,568
Adjustments for:		
Depreciation and amortisation	52,276	52,411
Impairment of goodwill	500	-
Net gain on disposal of non-current assets	(422)	(192)
Share-based payments	250	-
Foreign exchange differences	(269)	(226)
Change in operating assets and liabilities:		
Decrease/(increase) in trade and other receivables	(170)	114
Decrease/(increase) in contract assets	(473)	367
Decrease in inventories	3,523	782
Increase in prepayments	(101)	(168)
Increase in other operating assets	(2,382)	(3,976)
Increase/(decrease) in trade and other payables	2,179	(457)
Increase in contract liabilities	134	161
Increase in employee benefits	375	283
Increase in other provisions	427	249
Increase in other operating liabilities	261	28
Income taxes paid	(9,142)	(8,461)
Net cash from operating activities	97,305	75,483

AASB 18 example

Legend:

- Added/Introduced
- Reclassified
- Renamed/Edited
- Removed

Earnings per share note

Note #. Earnings per share

	Consolidated 2025 $'000	2024 $'000
Profit after income tax	27,905	15,749
Non-controlling interest	(142)	(229)
Profit after income tax attributable to the owners of Pinnacle Listed Practical Limited	27,763	15,520
	Number	**Number**
Weighted average number of ordinary shares used in calculating basic earnings per share	146,882,904	140,950,685
Adjustments for calculation of diluted earnings per share:		
Options over ordinary shares	565	385
Weighted average number of ordinary shares used in calculating diluted earnings per share	146,883,469	140,951,070
	Cents	**Cents**
Basic earnings per share	18.90	11.01
Diluted earnings per share	18.90	11.01

AASB 101 example

The additional amounts per share disclosure is optional.

If it is disclosed, it must only be in a note, and not on the face of the statement of profit or loss.

Note #. Earnings per share

	Consolidated 2025 $'000	2024 $'000
Operating profit attributable to the owners of Pinnacle Listed Practical Limited	50,339	34,568
Profit	27,905	15,749
Non-controlling interest	(142)	(229)
Profit attributable to the owners of Pinnacle Listed Practical Limited	27,763	15,520
	Number	**Number**
Weighted average number of ordinary shares used in calculating basic earnings per share	146,882,904	140,950,685
Adjustments for calculation of diluted earnings per share:		
Options over ordinary shares	565	385
Weighted average number of ordinary shares used in calculating diluted earnings per share	146,883,469	140,951,070
	Cents	**Cents**
Operating earnings per share	34.27	24.52
Basic earnings per share	18.90	11.01
Diluted earnings per share	18.90	11.01

Labeling changes

AASB 18 example

Legend:
- Added/Introduced
- Reclassified
- Renamed/Edited
- Removed

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