

Beyond templates

Financial reporting software that

ticks all the boxes

The features listed below are just some of the features of Accurri, to discover more please visit accurri.com/demo to view a recorded demonstration.

- Allocations are automated
- Balance checks and validations inbuilt
- Basis of preparation, country specific
- Basis of preparation, select from list
- Cash flow, automated or manual
- Cash flow, created in minutes
- Cash flow, detailed workings
- Change options or choices any time
- Choice of presentation currency
- Consolidations are automated
- Consolidation, detailed spreadsheet
- Context sensitive filters
- Context sensitive help
- Context sensitive links
- Create and store your preferences
- Data entry options, including:
 - Import from Word and Excel
 - Keyboard for manual input
 - Select from drop-down lists
 - Tick or untick 'tick boxes'
- Data from all common GL's accepted
- Disclosures, capture tool inbuilt
- Disclosures, support tool inbuilt
- Drag and drop to order:
 - Divisions
 - Notes
 - Sections
- Edit in one place, edits in all places
- Edit at any point in the process
- FX Trial Balances conversion
- FX Trial Balances import
- Hyperlinks to:
 - Accounting Standards
 - Chart of Accounts
 - Legislation
 - Trial Balance items
- Import graphics and images
- Import Trial Balances from Excel
- Import your Chart of Accounts
- Import your own sections from Word
- Inbuilt tutorial
- Integrates with Word and Excel
- Intuitive interface and workflow
- Major events log
- Manage user rights related to:
 - Specific entities
 - Specific reports
 - Specific tasks
- Mapping, automated or manual
- Multi-point editing capability
- No add-ons, everything is included
- No coding needed
- No extra charges
- No implementation needed
- No manual mapping necessary
- No 'template driven' limitations
- Notes to the financial statements
 - Choice of placement
 - Combine current and non-current
 - Create and store custom notes
 - Drag and drop to re-order
 - Easily edited or replaced
 - Regularly audited and updated
- Online and telephone support
- Outputs include:
 - Annual and Interim reports
 - Comprehensive audit trails
 - Consolidation spreadsheet
 - iXBRL tagged files
 - Supporting reports
- Outputs in Word, Excel and PDF
- Page breaks are automated
- Page numbering is automated
- Presentation, apply your styles
- Preview mode for real time review
- Price includes training and support
- Priced per user (not the # of reports)
- Primary statements, format choice
- Roll forward in minutes
- Rolled reports retain user settings
- Rounding, multiple options available
- Save multiple (milestone) reports
- Secure, multiple layers of security
- Set and forget - options and wording
- Set up entities or divisions in minutes
- Set up 'special' divisions as needed
- Share read-only access with Auditors
- Simple and intuitive navigation
- Simple access via web browser
- Straight forward adjustment process
- Sub-consolidations, just tick a box
- Up to date Accounting Standards
- Updating is automated and real time
- Use for multiple entities
- Warnings displayed automatically

Introduction

This booklet offers some insight into the power and flexibility of Accurri and it demonstrates how users are able to create financial reports that meet their specific needs and preferences.

The information is presented in two broad categories with the first part being a very small sample of how information could be presented. The sample includes various presentations of primary statements and notes, but still only represents a fraction of what Accurri is capable of producing.

The second part of the booklet provides details on the Accurri software. Its history, what it does and how it does it and answers to some of the most frequently asked questions.

Our guarantee

Accurri is used by many entities and it has been used to prepare thousands of statutory financial reports in a wide range of jurisdictions.

We work extremely hard to ensure that the software is easy to use and it exceeds the needs of our most discerning users. As a measure of our confidence in the software and our ability to support it, we offer a 120 day 'no strings attached' refund as follows:

- If the Licensee is dissatisfied, in any way, with Accurri they may cancel the licence. If the cancellation occurs within 120 days of the Commencement Date (i.e. the first 120 days) the full amount of all licence fees paid will be refunded within 14 days into a nominated bank account.

The Licensee is not required to provide a reason for cancellation (although for development purposes we like to know) they just have to advise us via email that they wish to cancel and provide details of the bank account into which they wish the refund to be paid.

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Statement of profit or loss and other comprehensive income, choosing to show **expenses by nature**

Example Limited
Statement of profit or loss and other comprehensive income
For the year ended 31 December 20YY

	Note	20YY CU'000	20XX CU'000
Revenue	3	466,748	435,341
Share of profits of associated companies	4	3,211	2,661
Other income	5	692	1,692
Interest revenue calculated on cash and investments		1,087	543
Net gain on derecognition of financial assets at fair value through profit or loss		50	-
Expenses			
Changes in inventories		(3,523)	(782)
Raw materials and consumables used		(127,025)	(121,050)
Employee benefits expense		(225,150)	(218,728)
Depreciation and amortisation	6	(52,047)	(53,478)
Impairment of receivables		(491)	(432)
Net fair value loss on investment properties	6	(600)	-
Other expenses		(4,513)	(1,873)
Finance costs	6	(18,931)	(20,563)
Profit before income tax expense		39,508	23,331
Income tax expense	7	(10,875)	(6,294)
Profit after income tax expense for the year	39	28,633	17,037
Other comprehensive income			
<i>Items that will not be reclassified subsequently to profit or loss</i>			
Gain on the revaluation of land and buildings, net of tax		-	1,400
Gain on the revaluation of equity instruments at fair value through other comprehensive income, net of tax		35	-
<i>Items that may be reclassified subsequently to profit or loss</i>			
Cash flow hedges transferred to profit or loss, net of tax		-	(2)
Cash flow hedges transferred to inventory in the statement of financial position, net of tax		(3)	(7)
Net change in the fair value of cash flow hedges taken to equity, net of tax		(7)	(18)
Other comprehensive income for the year, net of tax		25	1,373
Total comprehensive income for the year		<u>28,658</u>	<u>18,410</u>

Rename via drop-down list, choose from:

- Name as shown
- Statement of comprehensive income
- Statement of financial performance
- Statement of profit or loss
- Profit or loss account
- Income statement

Easily change statement formats to suit your preference, formats include:

- Gross profit
- Net income
- Detailed revenue or expenses
- EBITDA/Operating profit
- Discontinued operations

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Statement of profit or loss and other comprehensive income, choosing to show expenses by function

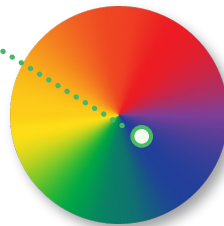
Example Limited
Statement of profit or loss and other comprehensive income
For the year ended 31 December 20YY

Other comprehensive income can be presented as either a joint statement, or as separate statements by selecting from a drop-down list.

	Note	20YY CU'000	20XX CU'000
Revenue	3	466,748	435,341
Share of profits of associates accounted for using the equity method	4	3,211	2,661
Other income	5	692	1,692
Interest revenue calculated using the effective interest method		1,087	543
Net gain on derecognition of financial assets at amortised cost		50	-
Expenses			
Cost of sales		(130,548)	(121,832)
Distribution		(32,815)	(31,257)
Marketing		(127,882)	(121,590)
Administration		(94,623)	(91,474)
Other expenses		(27,481)	(30,190)
Finance costs	6	(18,931)	(20,563)
Profit before income tax expense		39,508	23,331
Income tax expense	7	(10,875)	(6,294)
Profit after income tax expense for the year	33	28,633	17,037
Other comprehensive income			
<i>Items that will not be reclassified subsequently to profit or loss</i>			
Gain on the revaluation of land and buildings, net of tax		-	1,400
Gain on the revaluation of equity instruments at fair value through other comprehensive income, net of tax		35	-
<i>Items that may be reclassified subsequently to profit or loss</i>			
Cash flow hedges transferred to profit or loss, net of tax		-	(2)
Cash flow hedges transferred to inventory in the statement of financial position, net of tax		(3)	(7)
Net change in the fair value of cash flow hedges taken to equity, net of tax		(7)	(18)
Other comprehensive income for the year, net of tax		25	1,373
Total comprehensive income for the year		28,658	18,410

Rows can be sorted in any order, simply 'drag and drop'.

Introduce corporate colours and styles into reports. See pages 19 and 20 for more examples of the application of colour and styles.



The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Statement of profit or loss and other comprehensive income, choosing to show gross profit

Headers can be aligned (left, centre or right) and stylised at the click of the mouse.

Example Limited			
Statement of profit or loss and other comprehensive income			
For the year ended 31 December 20YY			
	<u>Note</u>	<u>20YY</u> <u>CU'000</u>	<u>20XX</u> <u>CU'000</u>
Revenue			
Sales	3	463,054	431,983
Cost of sales		(130,548)	(121,832)
Gross profit		<u>332,506</u>	<u>310,151</u>
Share of profits of associates accounted for using the equity method	4	3,211	2,661
Other income	5	4,386	5,050
Interest revenue calculated using the effective interest method		1,087	543
Net gain on derecognition of financial assets at amortised cost		50	-
Expenses			
Distribution		(32,815)	(31,257)
Marketing		(127,882)	(121,590)
Administration		(94,623)	(91,474)
Other expenses		(27,481)	(30,190)
Finance costs	6	(18,931)	(20,563)
Profit before income tax expense		39,508	23,331
Income tax expense	7	(10,875)	(6,294)
Profit after income tax expense for the year	39	28,633	17,037
Other comprehensive income			
<i>Items that will not be reclassified subsequently to profit or loss</i>			
Gain on the revaluation of land and buildings, net of tax		-	1,400
Gain on the revaluation of equity instruments at fair value through other comprehensive income, net of tax		35	-
<i>Items that may be reclassified subsequently to profit or loss</i>			
Cash flow hedges transferred to profit or loss, net of tax		-	(2)
Cash flow hedges transferred to inventory in the statement of financial position, net of tax		(3)	(7)
Net change in the fair value of cash flow hedges taken to equity, net of tax		(7)	(18)
Other comprehensive income for the year, net of tax		<u>25</u>	<u>1,373</u>
Total comprehensive income for the year		<u><u>28,658</u></u>	<u><u>18,410</u></u>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Statement of profit or loss and other comprehensive income, choosing to show **operating profit**

Round to whole, thousands, hundreds of thousands or millions.

Example Limited
Statement of profit or loss and other comprehensive income
For the year ended 31 December 20YY

Set any currency unit.

	Note	20YY CU'000	20XX CU'000
Revenue	3	466,475	435,118
Share of profits of associates accounted for using the equity method	4	3,211	2,661
Other income	5	692	1,692
Interest revenue calculated using the effective interest method		1,087	543
Net gain on derecognition of financial assets at amortised cost		50	-
Expenses			
Changes in inventories		(3,523)	(782)
Raw materials and consumables used		(137,078)	(131,118)
Employee benefits expense		(227,169)	(221,724)
Net fair value loss on investment properties		(600)	-
Other expenses	6	(35,890)	(32,372)
Operating profit		67,255	54,018
Depreciation and amortisation expense	6	(18,872)	(20,363)
Finance costs	6	(2,239)	(3,451)
Profit before income tax expense		46,144	30,204
Income tax expense	7	(12,865)	(8,355)
Profit after income tax expense for the year	34	33,279	21,849
Other comprehensive income			
<i>Items that will not be reclassified subsequently to profit or loss</i>			
Gain on the revaluation of land and buildings, net of tax		-	1,400
Gain on the revaluation of equity instruments at fair value through other comprehensive income, net of tax		35	-
<i>Items that may be reclassified subsequently to profit or loss</i>			
Cash flow hedges transferred to profit or loss, net of tax		-	(2)
Cash flow hedges transferred to stock in the balance sheet, net of tax		(3)	(7)
Net change in the fair value of cash flow hedges taken to equity, net of tax		(7)	(18)
Other comprehensive income for the year, net of tax		25	1,373
Total comprehensive income for the year		<u>33,304</u>	<u>23,222</u>

Operating profit, EBITDA, etc followed by non-operating expenses within a note or directly on the face of the statement.

Report variables allow users to efficiently control wording throughout a report. Wording changed in a single place flows through the report. As an example 'Operating profit' can be changed to 'EBITDA' by simply changing the text in the relevant field.

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Statement of financial position, format selected: Current / Non-current basis

Example Limited
Statement of financial position
As at 31 December 20YY

Rename to Balance sheet
via drop-down selection.

	Note	20YY CU'000	20XX CU'000
Assets			
Current assets			
Cash and cash equivalents	8	28,563	6,036
Trade and other receivables	9	13,349	12,354
Contract assets	10	2,617	2,144
Inventories	11	39,525	43,048
Financial assets at fair value through profit or loss	12	360	-
Other	13	3,935	3,444
Total current assets		88,349	67,026
Non-current assets			
Receivables	14	145	145
Investments accounted for using the equity method	15	34,192	30,981
Financial assets at fair value through other comprehensive income	16	170	-
Investment properties	17	46,900	47,500
Property, plant and equipment	18	123,139	128,883
Right-of-use assets	19	305,485	332,116
Intangibles	20	1,741	2,116
Deferred tax	21	15,574	12,561
Other	22	2,308	2,405
Total non-current assets		529,654	556,707
Total assets		618,003	623,733
Liabilities			
Current liabilities			
Trade and other payables	23	20,004	17,306
Contract liabilities	24	2,269	2,135
Borrowings	25	8,500	3,273
Lease liabilities	26	23,055	20,812
Derivative financial instruments	27	122	107
Income tax	28	6,701	2,351
Employee benefits	29	8,352	8,143
Provisions	30	3,494	2,837
Other	31	2,130	1,869
Total current liabilities		74,627	58,833
Non-current liabilities			
Borrowings	32	19,000	19,000
Lease liabilities	33	300,732	322,838
Deferred tax	34	4,665	4,333
Employee benefits	35	11,149	10,854
Provisions	36	1,475	1,070
Total non-current liabilities		337,021	358,095
Total liabilities		411,648	416,928
Net assets		206,355	206,805
Equity			
Issued capital	37	182,953	182,678
Reserves	38	4,500	4,475
Retained profits	39	18,902	19,652
Total equity		206,355	206,805

By selecting from drop-down options, this statement can be presented as:

- Current / Non-current basis
- Non-current / Current basis
- Liquidity basis
- Format 1 (IFRS terminology)
- Format 1 (GAAP terminology)

The selection can be changed at any time.

The above statement of financial position should be read in conjunction with the accompanying notes

Statement of financial position, format selected: Liquidity basis

A third column for a restated opening financial position is available where required.

Example Limited Statement of financial position As at 31 December 20YY

	Note	20YY CU'000	20XX CU'000
Assets			
Cash and cash equivalents	8	28,563	6,036
Trade and other receivables	9	13,494	12,499
Contract assets	10	2,617	2,144
Inventories	11	39,525	43,048
Other	12	6,243	5,849
Financial assets at fair value through profit or loss	13	360	-
Financial assets at fair value through other comprehensive income	14	170	-
Investments accounted for using the equity method	15	34,192	30,981
Investment properties	16	46,900	47,500
Property, plant and equipment	17	123,139	128,883
Right-of-use assets	18	305,485	332,116
Intangibles	19	1,741	2,116
Deferred tax	20	15,574	12,561
Total assets		618,003	623,733
Liabilities			
Trade and other payables	21	20,004	17,306
Contract liabilities	22	2,269	2,135
Income tax	23	6,701	2,351
Borrowings	24	27,500	22,273
Derivative financial instruments	25	122	107
Employee benefits	26	19,501	18,997
Provisions	27	4,969	3,907
Other	28	2,130	1,869
Lease liabilities	29	323,787	343,650
Deferred tax	30	4,665	4,333
Total liabilities		411,648	416,928
Net assets		206,355	206,805
Equity			
Issued capital	31	182,953	182,678
Reserves	32	4,500	4,475
Retained profits	33	18,902	19,652
Total equity		206,355	206,805

Brackets for liabilities can be turned on or off.

The above statement of financial position should be read in conjunction with the accompanying notes

Statement of financial position, format selected: Non-current / Current basis

Example Limited
Statement of financial position
As at 31 December 20YY

	Note	20YY CU'000	20XX CU'000
Assets			
Non-current assets			
Receivables	8	145	145
Investments accounted for using the equity method	9	34,192	30,981
Financial assets at fair value through other comprehensive income	10	170	-
Investment properties	11	46,900	47,500
Property, plant and equipment	12	123,139	128,883
Right-of-use assets	13	305,485	332,116
Intangibles	14	1,741	2,116
Deferred tax	15	15,574	12,561
Other	16	2,308	2,405
Total non-current assets		<u>529,654</u>	<u>556,707</u>
Current assets			
Cash and cash equivalents	17	28,563	6,036
Trade and other receivables	18	13,349	12,354
Contract assets	19	2,617	2,144
Inventories	20	39,525	43,048
Financial assets at fair value through profit or loss	21	360	-
Other	22	3,935	3,444
Total current assets		<u>88,349</u>	<u>67,026</u>
Total assets		<u>618,003</u>	<u>623,733</u>
Liabilities			
Non-current liabilities			
Borrowings	23	19,000	19,000
Lease liabilities	24	300,732	322,838
Deferred tax	25	4,665	4,333
Employee benefits	26	11,149	10,854
Provisions	27	1,475	1,070
Total non-current liabilities		<u>337,021</u>	<u>358,095</u>
Current liabilities			
Trade and other payables	28	20,004	17,306
Contract liabilities	29	2,269	2,135
Borrowings	30	8,500	3,273
Lease liabilities	31	23,055	20,812
Derivative financial instruments	32	122	107
Income tax	33	6,701	2,351
Employee benefits	34	8,352	8,143
Provisions	35	3,494	2,837
Other	36	2,130	1,869
Total current liabilities		<u>74,627</u>	<u>58,833</u>
Total liabilities		<u>411,648</u>	<u>416,928</u>
Net assets		<u>206,355</u>	<u>206,805</u>
Equity			
Issued capital	37	182,953	182,678
Reserves	38	4,500	4,475
Retained profits	39	18,902	19,652
Total equity		<u>206,355</u>	<u>206,805</u>

Subclassifications can be sorted in any order.

60 inbuilt notes for the financial position and 180 notes in all.

The above statement of financial position should be read in conjunction with the accompanying notes

Balance sheet, format selected: Format 1 (GAAP terminology)

Use drop-down selections to choose either:

- Format 1 (GAAP terminology)
- Format 1 (IFRS terminology)

	Example Limited Balance sheet	
	As at 31 December 20YY	
<u>Note</u>	<u>20YY</u> CU'000	<u>20XX</u> CU'000
Fixed assets		
Intangible assets	8 1,741	2,116
Tangible assets	9 127,253	134,014
Investments accounted for using the equity method	10 34,192	30,981
Financial assets at fair value through other comprehensive income	11 170	-
Investment properties	12 46,900	47,500
Debtors	13 145	145
Deferred tax	14 9,289	8,464
Other	15 1,260	1,445
Total fixed assets	<u>220,950</u>	<u>224,665</u>
Current assets		
Stocks	16 39,525	43,048
Debtors	17 14,336	13,178
Financial assets at fair value through profit or loss	18 360	-
Other	19 3,180	2,788
Cash at bank and in hand	20 28,563	6,036
Total current assets	<u>85,964</u>	<u>65,050</u>
Current liabilities		
Creditors	21 20,004	17,306
Borrowings	22 10,114	4,610
Derivative financial instruments	23 122	107
Income tax	24 6,701	2,351
Employee benefits	25 8,352	8,143
Provisions	26 3,494	2,837
Other	27 3,412	3,062
Total current liabilities	<u>52,199</u>	<u>38,416</u>
Net current assets	<u>33,765</u>	<u>26,634</u>
Total assets less current liabilities	<u>254,715</u>	<u>251,299</u>
Non-current liabilities		
Borrowings	28 20,823	22,437
Employee benefits	29 11,149	10,854
Provisions	30 1,475	1,070
Total non-current liabilities	<u>33,447</u>	<u>34,361</u>
Net assets before deferred tax liability	<u>221,268</u>	<u>216,938</u>
Deferred tax	31 3,339	3,205
Net assets	<u>217,929</u>	<u>213,733</u>
Equity		
Called up share capital	32 182,953	182,678
Reserves	33 4,500	4,475
Retained profits	34 30,476	26,580
Total equity	<u>217,929</u>	<u>213,733</u>

Switch between formats at any time.

The above balance sheet should be read in conjunction with the accompanying notes

Statement of changes in equity, format selected: By Class

Example Limited
Statement of changes in equity
 For the year ended 31 December 20YY

Rename to Statement of changes in net assets via drop-down selection.

Consolidated	Issued capital CU'000	Reserves CU'000	Retained profits CU'000	Non- controlling interest CU'000	Total equity CU'000
Balance at 1 January 20XX	88,922	2,787	19,694	16,852	128,255
Profit after income tax expense for the year	-	-	16,808	229	17,037
Other comprehensive income for the year, net of tax	-	1,233	-	140	1,373
Total comprehensive income for the year	-	1,233	16,808	369	18,410
<i>Transactions with owners in their capacity as owners:</i>					
Contributions of equity, net of transaction costs (note 36)	77,756	-	-	-	77,756
Dividends paid (note 40)	-	-	(17,616)	-	(17,616)
Balance at 31 December 20XX	<u>166,678</u>	<u>4,020</u>	<u>18,886</u>	<u>17,221</u>	<u>206,805</u>

Consolidated	Issued capital CU'000	Reserves CU'000	Retained profits CU'000	Non- controlling interest CU'000	Total equity CU'000
Balance at 1 January 20YY	166,678	4,020	18,886	17,221	206,805
Profit after income tax expense for the year	-	-	28,491	142	28,633
Other comprehensive income for the year, net of tax	-	-	-	-	-
Total comprehensive income for the year	-	-	28,491	142	28,633
<i>Transactions with owners in their capacity as owners:</i>					
Dividends paid (note 40)	-	-	(29,383)	-	(29,383)
Balance at 31 December 20YY	<u>166,678</u>	<u>4,020</u>	<u>17,994</u>	<u>17,363</u>	<u>206,055</u>

***** Warning - Current Period total comprehensive income does not balance by 25 *****

***** Warning - Current Period does not balance by 300 *****

Automated and custom balance checks alert the user to 'out of balance' conditions.

By selecting from drop-down options, this statement can be presented as:

- By Class
- By Total

The above statement of changes in equity should be read in conjunction with the accompanying notes

Statement of cash flows, format selected: Direct method cash flow

Example Limited
Statement of cash flows
For the year ended 31 December 20YY

	Note	20YY CU'000	20XX CU'000
Cash flows from operating activities			
Receipts from customers		507,218	474,832
Payments to suppliers and employees		<u>(401,373)</u>	<u>(385,997)</u>
		105,845	88,835
Interest received		1,084	540
Other revenue		3,964	3,358
Interest and other finance costs paid		<u>(18,846)</u>	<u>(20,501)</u>
Income taxes paid		<u>(9,216)</u>	<u>(8,461)</u>
Net cash from operating activities		<u>82,831</u>	<u>63,771</u>
Cash flows from investing activities			
Payments for investments		(510)	-
Payments for property, plant and equipment		<u>(12,275)</u>	<u>(3,048)</u>
Proceeds from disposal of investments		80	-
Proceeds from disposal of property, plant and equipment		1,511	250
Proceeds from release of security deposits		<u>155</u>	<u>-</u>
Net cash used in investing activities		<u>(11,039)</u>	<u>(2,798)</u>
Cash flows from financing activities			
Proceeds from issue of shares	37	275	78,750
Proceeds from borrowings		12,000	-
Share issue transaction costs		-	<u>(1,420)</u>
Dividends paid	40	<u>(29,383)</u>	<u>(17,616)</u>
Repayment of borrowings		<u>(5,500)</u>	<u>(94,000)</u>
Repayment of lease liabilities		<u>(25,384)</u>	<u>(26,797)</u>
Net cash used in financing activities		<u>(47,992)</u>	<u>(61,083)</u>
Net increase/(decrease) in cash and cash equivalents		23,800	(110)
Cash and cash equivalents at the beginning of the financial year		<u>4,763</u>	<u>4,873</u>
Cash and cash equivalents at the end of the financial year	8	<u><u>28,563</u></u>	<u><u>4,763</u></u>

Cash flow methods used may be either:

- Direct (receipts and payments) as shown here, or
- Indirect (movements in assets and liabilities), as shown on the following page

Cash flow can be prepared automatically, with full workings available, or manually.

The above statement of cash flows should be read in conjunction with the accompanying notes

Statement of cash flows, format selected: Indirect method cash flow

Example Limited
Statement of cash flows
For the year ended 31 December 20YY

	Note	20YY CU'000	20XX CU'000
Cash flows from operating activities			
Profit before income tax expense for the year		46,144	30,204
Adjustments for:			
Depreciation and amortisation		18,872	20,363
Net gain on disposal of tangible assets		(422)	(192)
Net fair value gain on other financial assets		(50)	-
Net fair value loss/(gain) on investment properties		600	(1,500)
Share of profit - associates		(3,211)	(2,661)
Unwinding of the discount on provisions		85	62
Interest received		(1,087)	(543)
Interest and other finance costs		2,239	3,451
		<u>63,170</u>	<u>49,184</u>
Change in operating assets and liabilities:			
Increase in debtors		(1,158)	(104)
Decrease in stocks		3,523	782
Decrease/(increase) in accrued revenue		(155)	62
Increase in prepayments		(207)	(168)
Increase/(decrease) in creditors		2,698	(457)
Increase in employee benefits		504	283
Increase in other provisions		427	249
Increase in other operating liabilities		350	113
		<u>69,152</u>	<u>49,944</u>
Interest received		1,087	543
Interest and other finance costs paid		(2,239)	(3,451)
Income taxes paid		<u>(9,216)</u>	<u>(8,461)</u>
Net cash from operating activities		<u>58,784</u>	<u>38,575</u>
Cash flows from investing activities			
Payments for investments		(510)	-
Payments for tangible assets		(12,275)	(3,048)
Proceeds from disposal of investments		80	-
Proceeds from disposal of tangible assets		1,511	250
Proceeds from release of security deposits		155	-
Net cash used in investing activities		<u>(11,039)</u>	<u>(2,798)</u>
Cash flows from financing activities			
Proceeds from issue of shares	32	275	78,750
Proceeds from borrowings		12,000	-
Share issue transaction costs		-	(1,420)
Dividends paid	35	(29,383)	(17,616)
Repayment of borrowings		<u>(6,837)</u>	<u>(95,601)</u>
Net cash used in financing activities		<u>(23,945)</u>	<u>(35,887)</u>
Net increase/(decrease) in cash and cash equivalents		23,800	(110)
Cash and cash equivalents at the beginning of the financial year		<u>4,763</u>	<u>4,873</u>
Cash and cash equivalents at the end of the financial year	20	<u><u>28,563</u></u>	<u><u>4,763</u></u>

Add or edit note references.

The above statement of cash flows should be read in conjunction with the accompanying notes

Notes to the financial statements, alternatives, choices and preferences **1 of 7**

All pre-populated wording within a report can be edited to accommodate user and auditor preferences. Custom notes can be created where preferred.

Example Limited
Notes to the financial statements
31 December 20YY

Note 1. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the International Accounting Standards Board ('IASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

These general purpose financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS'), as appropriate for for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss, financial assets at fair value through other comprehensive income, investment properties, certain classes of property, plant and equipment and derivative financial instruments.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Foreign currency translation

The financial statements are presented in Internationaland currency units, which is Example Limited's functional and presentation currency.

Foreign currency transactions

Foreign currency transactions are translated into Internationaland currency units using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at financial year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

Revenue recognition

The company recognises revenue as follows:

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the company is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the company: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

Sale of goods

Revenue from the sale of goods is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery.

Rendering of services

Revenue from a contract to provide services is recognised over time as the services are rendered based on either a fixed price or an hourly rate.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Rent

Rent revenue from investment properties is recognised on a straight-line basis over the lease term. Lease incentives granted are recognised as part of the rental revenue. Contingent rentals are recognised as income in the period when earned.

Accounting policies may be presented as two columns as shown here, or as a single column.

Notes to the financial statements, alternatives, choices and preferences 2 of 7

Example Limited
Notes to the financial statements
31 December 20YY

Accurri notes are constantly reviewed and updated to ensure compliance and relevance.

Note 3. Revenue

	20YY CU'000	20XX CU'000
<i>Revenue from contracts with customers</i>		
Sale of goods	459,358	428,115
Rendering of services	3,696	3,868
	<u>463,054</u>	<u>431,983</u>
<i>Other revenue</i>		
Rent from investment properties	3,623	3,310
Other revenue	71	48
	<u>3,694</u>	<u>3,358</u>
Revenue	<u>466,748</u>	<u>435,341</u>

Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

	20YY CU'000	20XX CU'000
<i>Major product lines</i>		
Laptops	376,696	344,285
Desktops	51,844	58,921
Components	34,514	28,777
	<u>463,054</u>	<u>431,983</u>
<i>Geographical regions</i>		
Internationaland	409,946	389,460
Neighbourland	39,020	32,567
Rest of the World	14,088	9,956
	<u>463,054</u>	<u>431,983</u>
<i>Timing of revenue recognition</i>		
Goods transferred at a point in time	459,358	428,115
Services transferred over time	3,696	3,868
	<u>463,054</u>	<u>431,983</u>

Note 4. Share of profits of associates accounted for using the equity method

	20YY CU'000	20XX CU'000
Share of profit - associates	<u>3,211</u>	<u>2,661</u>

Accurri determines the relevant content based on the selection of:

- Country, and
- Basis of preparation

Selections can be changed at any time and the software will automatically amend the relevant content.

Notes to the financial statements, alternatives, choices and preferences 3 of 7

Example Limited
Notes to the financial statements
31 December 20YY

Notes can be sorted in any order, simply 'drag and drop'.

Note 9. Current assets - trade and other receivables

	20YY CU'000	20XX CU'000
Trade receivables	14,344	13,181
Less: Allowance for expected credit losses	<u>(1,062)</u>	<u>(874)</u>
	<u>13,282</u>	<u>12,307</u>
Other receivables	60	43
Interest receivable	<u>7</u>	<u>4</u>
	<u><u>13,349</u></u>	<u><u>12,354</u></u>

Edit existing paragraphs, tables and images, or simply insert your own.

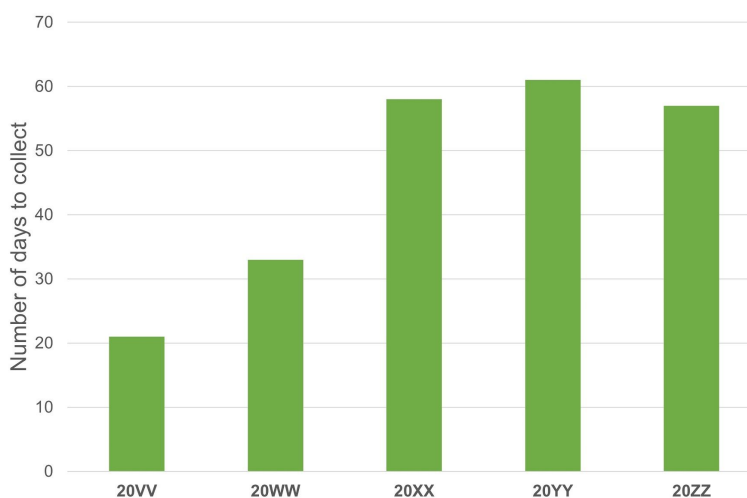
Allowance for expected credit losses

The company has recognised a loss of CU491,000 in profit or loss in respect of the expected credit losses for the year ended 31 December 20YY.

The ageing of the receivables and allowance for expected credit losses provided for above are as follows:

	Expected credit loss rate		Carrying amount		Allowance for expected credit losses	
	20YY %	20XX %	20YY CU'000	20XX CU'000	20YY CU'000	20XX CU'000
Not overdue	1%	1%	6,931	6,793	69	68
0 to 3 months overdue	5%	5%	4,129	3,951	206	198
3 to 6 months overdue	10%	10%	2,395	1,762	240	176
Over 6 months overdue	50%	50%	<u>1,094</u>	<u>863</u>	<u>547</u>	<u>432</u>
			<u><u>14,549</u></u>	<u><u>13,369</u></u>	<u><u>1,062</u></u>	<u><u>874</u></u>

Due to the new collection procedures implemented during the 20XX financial year, the average number of days it takes to collect receivables has dramatically reduced, as illustrated in the following chart:



Incorporate images with just a few clicks of the mouse.

Notes to the financial statements, alternatives, choices and preferences 4 of 7

Example Limited
Notes to the financial statements
31 December 20YY

Note 23. Borrowings

Combine current and non-current notes using a drop-down selection.

	20YY CU'000	20XX CU'000
<i>Current liabilities</i>		
Bank overdraft	-	1,273
Bank loans	8,500	2,000
	<u>8,500</u>	<u>3,273</u>
<i>Non-current liabilities</i>		
Bank loans	19,000	19,000
	<u>27,500</u>	<u>22,273</u>

Refer to note 35 for further information on financial instruments.

Total secured liabilities
 The total secured liabilities are as follows:

Insert fields to automatically update note numbers, values in tables and other variables.

	20YY CU'000	20XX CU'000
Bank overdraft	-	1,273
Bank loans	27,500	21,000
	<u>27,500</u>	<u>22,273</u>

Assets pledged as security

The bank overdraft and loans are secured by first mortgages over the company's land and buildings.

Financing arrangements

Unrestricted access was available at the reporting date to the following lines of credit:

	20YY CU'000	20XX CU'000
<i>Total facilities</i>		
Bank overdraft	5,000	5,000
Bank loans	40,000	25,000
	<u>45,000</u>	<u>30,000</u>
<i>Used at the reporting date</i>		
Bank overdraft	-	1,273
Bank loans	27,500	21,000
	<u>27,500</u>	<u>22,273</u>
<i>Unused at the reporting date</i>		
Bank overdraft	5,000	3,727
Bank loans	12,500	4,000
	<u>17,500</u>	<u>7,727</u>

Accounting policy for borrowings

Loans and borrowings are initially recognised at the fair value of the consideration received, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method.

Move accounting policies into the relevant notes with one 'click'.

Notes to the financial statements, alternatives, choices and preferences 5 of 7

Notes:

- name format can include 'Note' and classification
- can be renamed
- can be turned off

Example Limited
Notes to the financial statements
31 December 20YY
Note 37. Key management personnel disclosures
Compensation

The aggregate compensation made to directors and other members of key management personnel of the company is set out below:

	20YY CU'000	20XX CU'000
Short-term employee benefits	1,618	1,498
Post-employment benefits	129	119
Long-term benefits	10	25
	1,757	1,642

Note 38. Contingent liabilities

During the financial year there was a work related accident involving a member of staff. Although the investigation is still in progress, the directors are of the opinion, based on independent legal advice, that the company will not be found to be at fault and any compensation will be covered by the company's insurance policy. Accordingly, no provision has been provided within these financial statements.

The company has given bank guarantees as at 31 December 20YY of CU3,105,000 (20XX: CU2,844,000) to various landlords.

Note 39. Commitments

	20YY CU'000	20XX CU'000
<i>Capital commitments</i>		
Committed at the reporting date but not recognised as liabilities, payable:		
Investment properties	170	170
Property, plant and equipment	1,165	1,145
Intangible assets	160	-

Note 40. Related party transactions
Associates

Interests in associates are set out in note 41.

Key management personnel

Disclosures relating to key management personnel are set out in note 37.

Transactions with related parties

The following transactions occurred with related parties:

	20YY CU'000	20XX CU'000
Payment for goods and services:		
Payment for services from associate	3,397	3,235
Payment for marketing services from BE Promotions Limited (director-related entity of Brad Example)	81	68

Notes to the financial statements, alternatives, choices and preferences **6 of 7**

Example Limited
Notes to the financial statements
31 December 20YY

18. PROPERTY, PLANT AND EQUIPMENT

	20YY CU'000	20XX CU'000
Land and buildings - at independent valuation	58,500	58,500
Leasehold improvements - at cost	33,585	27,185
Less: Accumulated depreciation	(18,401)	(13,120)
	<u>15,184</u>	<u>14,065</u>
Plant and equipment - at cost	105,607	100,362
Less: Accumulated depreciation	(56,152)	(44,044)
	<u>49,455</u>	<u>56,318</u>
	<u>123,139</u>	<u>128,883</u>

Underline options within cells.

Reconciliations

Reconciliations of the **written down values** at the beginning and end of the current and previous financial year are set out below:

	Land and buildings CU'000	Leasehold improvements CU'000	Plant and equipment CU'000	Total CU'000
Balance at 1 January 20XX	56,500	17,478	69,050	143,028
Additions	-	2,308	740	3,048
Disposals	-	-	(58)	(58)
Revaluation increments	2,000	-	-	2,000
Depreciation expense	-	(5,721)	(13,414)	(19,135)
Balance at 31 December 20XX	58,500	14,065	56,318	128,883
Additions	-	6,400	6,425	12,825
Disposals	-	-	(1,089)	(1,089)
Depreciation expense	-	(5,281)	(12,199)	(17,480)
Balance at 31 December 20YY	<u>58,500</u>	<u>15,184</u>	<u>49,455</u>	<u>123,139</u>

Refer to note 42 for further information on fair value measurement.

Land and buildings stated under the historical cost convention

If land and buildings were stated under the historical cost convention, the amounts would be as follows:

	20YY CU'000	20XX CU'000
Land and buildings - at cost	52,000	52,000
Less: Accumulated depreciation	(1,059)	(1,007)
	<u>50,941</u>	<u>50,993</u>

Change individual design elements, including:

- Font
- Style
- Alignment
- Size
- Colour
- Line style

Notes to the financial statements, alternatives, choices and preferences 7 of 7

Example Limited
Notes to the financial statements
31 December 20YY

Insert a logo.

LOGO

Note 41. Financial instruments (continued)

Remaining contractual maturities

The following tables detail the company's remaining contractual maturity for its financial instrument liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the financial liabilities are required to be paid.

20YY	Weighted average interest rate %	1 year or less CU'000	Between 1 and 2 years CU'000	Between 2 and 3 years CU'000	Between 3 and 4 years CU'000	Between 4 and 5 years CU'000	Over 5 years CU'000	Remaining contractual maturities CU'000
Non-derivatives								
<i>Non-interest bearing</i>								
Trade payables	-	18,070	-	-	-	-	-	18,070
Other payables	-	1,934	-	-	-	-	-	1,934
<i>Interest-bearing - fixed rate</i>								
Bank loans	8.20%	8,214	8,681	9,066	9,369	-	-	35,330
Lease liability	5.00%	36,524	36,498	36,471	36,442	29,826	267,229	442,990
Total non-derivatives		64,742	45,179	45,537	45,811	29,826	267,229	498,324

Derivatives								
Forward foreign exchange contracts net settled								
	-	122	-	-	-	-	-	122
Total derivatives		122	-	-	-	-	-	122

20XX	Weighted average interest rate %	1 year or less CU'000	Between 1 and 2 years CU'000	Between 2 and 3 years CU'000	Between 3 and 4 years CU'000	Between 4 and 5 years CU'000	Over 5 years CU'000	Remaining contractual maturities CU'000
Non-derivatives								
<i>Non-interest bearing</i>								
Trade payables	-	15,711	-	-	-	-	-	15,711
Other payables	-	1,595	-	-	-	-	-	1,595
<i>Interest-bearing - variable</i>								
Bank overdraft	12.80%	1,355	-	-	-	-	-	1,355
<i>Interest-bearing - fixed rate</i>								
Bank loans	8.20%	7,665	8,214	8,681	9,066	9,369	-	42,995
Lease liability	5.00%	36,549	36,524	36,498	36,471	36,442	297,055	479,539
Total non-derivatives		62,875	44,738	45,179	45,537	45,811	297,055	541,195

Derivatives								
Forward foreign exchange contracts net settled								
	-	107	-	-	-	-	-	107
Total derivatives		107	-	-	-	-	-	107

Change settings, including:

- Page numbers
- Space between notes
- Left and right margins

About Accurri

Accurri was first developed in 2004 and it began as an ‘in-house’ tool for Financial Reporting Specialists (FRS - frs.com.au).

FRS was, and continues to be, a leading provider of outsourced statutory financial reporting services. It needed a tool that would assist in automating the financial reporting process, as well as helping address the challenges that would arise from Australia’s 2005 adoption of the International Financial Reporting Standards (IFRS).

Despite a global search, FRS were unable to find a tool that did everything they required, to the standard they demanded. FRS solved its problem by developing a tool they called IFRS SYSTEM, and which in time, would become Accurri.

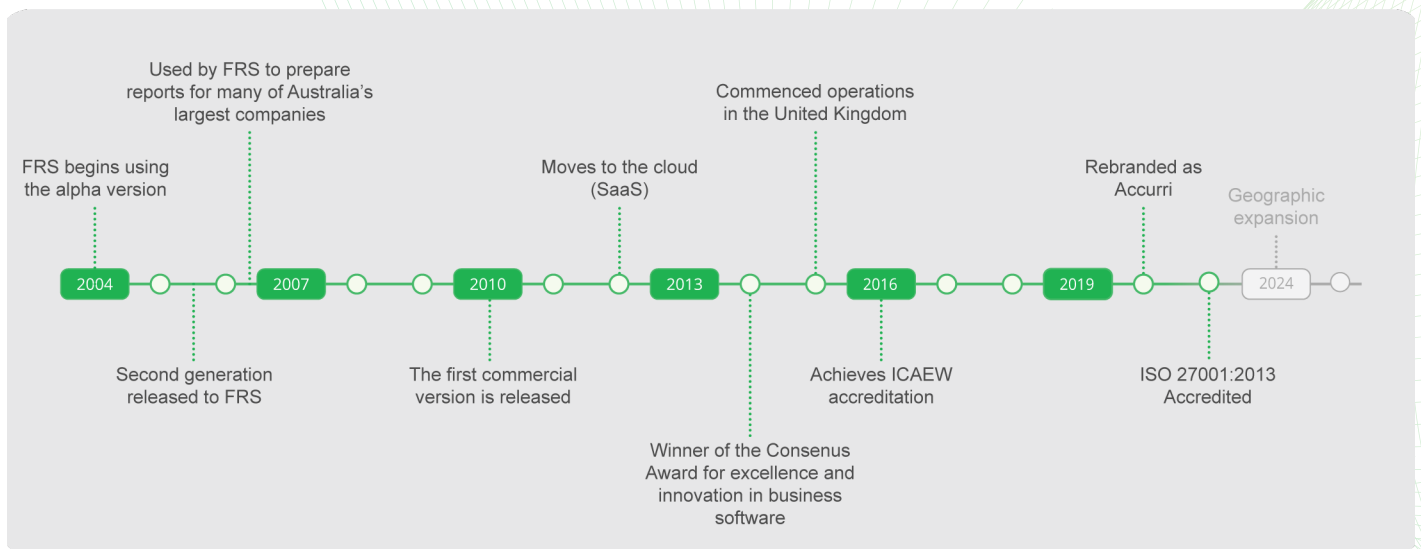
In 2010, the first commercial version of Accurri was released under the ‘IFRS SYSTEM’ brand. This was followed in 2012 with a Software as a Service (SaaS) version, which was quickly adopted by all clients.

In 2020 the software was rebranded as Accurri, in order to free it from the limitations attached to ‘IFRS’ in many of its markets. While it may have started life as an ‘in-house’ tool, Accurri has evolved into a world class statutory financial reporting solution which is now used by, or on behalf of, some of the largest and best-known companies in the world.

We continually release new enhancements, some requested by our users, some driven by changes in the Accounting Standards and some taking advantage of newer and better technology. All were developed to make the financial reporting process easier and more efficient.

We will continue work with our users, auditors, professional bodies and regulators to make sure that we deliver what is needed, when it is needed, and we will continue to aspire to delivering the world’s best statutory financial reporting software.

Accurri timeline of key events



What does it do?

Accurri is software that effectively automates the preparation of statutory financial statements and other related reports.

Features include:

- Simple to access and easy to use
- No software set-up or implementation needed
- Training and support included
- No limit, or extra costs, on the number of reports
- Produce unique financial reports
- Create your own templates
- Offers a choice of ways to do most tasks
- Flexible reporting options that are 'set and forget'
- Accepts data from all common general ledgers
- Choice of automated or manual mapping
- Import your own Chart of Accounts
- Seamless integration with Word and Excel
- Automated balance checks and validations
- Disclosures support and capture tool inbuilt
- Drag and drop to re-order sections or notes
- Universal editing function for report variables
- Import or edit wording as required
- Automated or manual cash flow
- Point and click to create custom tables
- Choice of presentation formats and styles
- Roll forward quickly and easily

Benefits include:

- No more consolidation spreadsheets
- Shorter preparation cycles
- More efficient process
- Greater clarity and transparency of numbers
- Reduced risk of errors and non-compliance
- Support for a more efficient audit process

System outputs:

- Statement of comprehensive income
- Statement of financial position
- Statement of changes in equity
- Statement of cash flows
- Notes - IFRS
- Comprehensive audit trails
- Consolidation spreadsheet
- Cash flow workings
- Internal review report
- Risk report
- Ratio report
- Corporate directory
- Directors' report or equivalent
- Notes - regional adaptations
- Directors' declaration or equivalent
- Public company appendix^(a)
- Shareholder information^(a)
- iXBRL and XBRL files^(b)

^(a) Platinum licence only

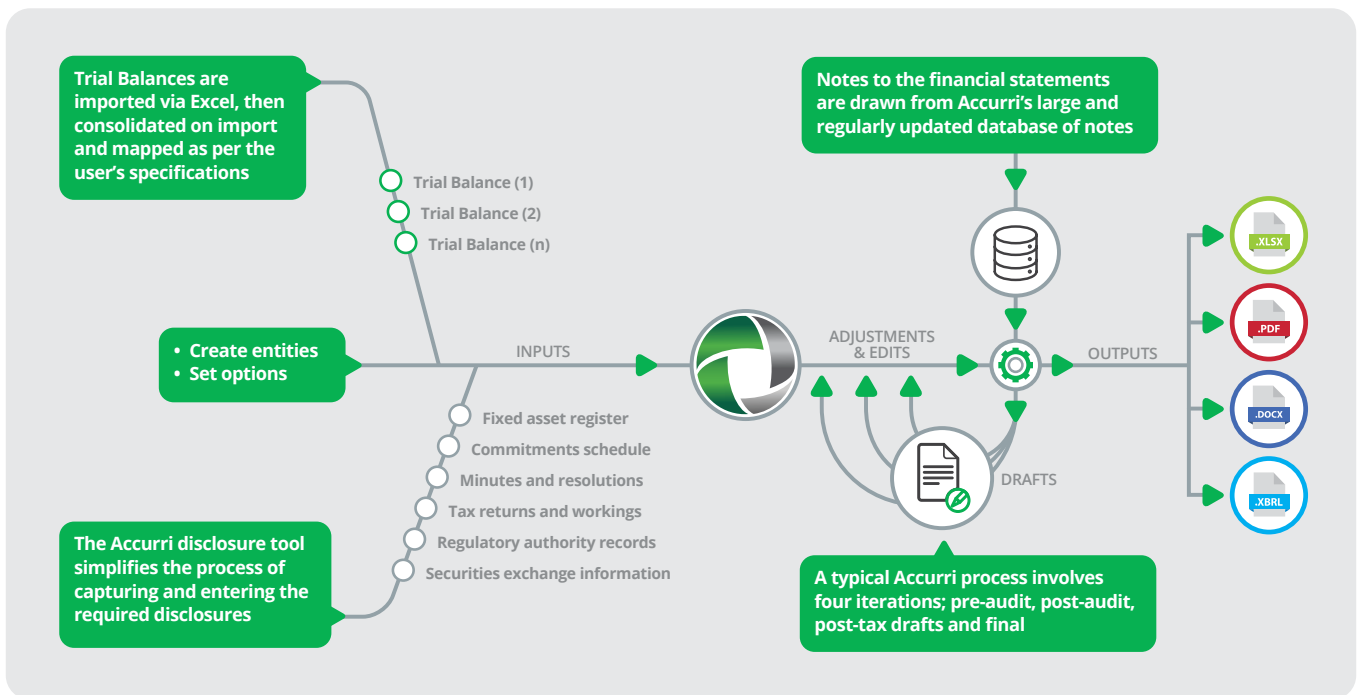
^(b) For UK and Ireland

How does it work?

Our software uses ‘artificial intelligence’ to do away with templates and it delivers an easier and more efficient way to prepare distinctive and compliant financial reports. It combines a unique combination of process, technology and content to ensure that users are able to prepare complying statutory financial reports efficiently and with confidence.

Accurri is cloud based software which means there are no lengthy or costly implementation programmes. The intuitive interface and user driven design means that training requirements are minimal.



Developed and maintained by financial reporting experts and shaped by users and auditors, the Accurri software is designed to make statutory financial reporting easier.



Licencing


Accurri offers a range of licence and user types as shown below. Licences are granted on a named user basis and the sharing of login credentials is not permitted.

Licence types:

 <p>Platinum</p>	<p>The ultimate accounts production tool for producing annual and interim accounts for public companies, private companies and limited liability partnerships.</p>
<hr style="border-top: 1px dotted #ccc;"/>	
 <p>Gold</p>	<p>The ideal solution for annual accounts production for private companies and limited liability partnerships annual statutory accounts production.</p>
<hr style="border-top: 1px dotted #ccc;"/>	
<p>Both Platinum and Gold licences are suitable for the production of statutory financial accounts in:</p>	
<ul style="list-style-type: none"> • Australia • Ireland • New Zealand • United Kingdom • Other jurisdictions where IFRS* is required or permitted 	

*Please note, 'IFRS' is an abbreviation of International Financial Reporting Standards and is a registered trademark of the IFRS Foundation and is used by Accurri solely for descriptive purposes.

User types:

 <p>Administrator</p>	<p>Full user rights plus the ability to add, delete and manage users. Administrators can also manage organisational controls such as two factor authentication (2FA), Single sign-on (SSO), password management and default user rights.</p>
<hr style="border-top: 1px dotted #ccc;"/>	
 <p>User</p>	<p>Rights to all of the functions and features of the software or only those determined by an Administrator or Manager.</p>
<hr style="border-top: 1px dotted #ccc;"/>	
 <p>Reviewer</p>	<p>Complimentary licence that provides read only access, the ability to add comments and the right to produce all outputs.</p>
<hr style="border-top: 1px dotted #ccc;"/>	
 <p>Manager</p>	<p>Complimentary licence that allows for user management and client site settings. Managers cannot access reports.</p>

Pricing

Annual licence fees shown below include training and support, but do not include any applicable government taxes and charges.

Annual licence fee in \$ AUD	Number of Administrator and/or User licences					
	1	2	3	4	5	6+
Platinum	\$ 7,000	\$ 10,000	\$ 12,000	\$ 14,000	\$ 15,000	= # x \$ 3,000
Gold	\$ 5,000	\$ 7,000	\$ 9,000	\$ 10,000	\$ 10,500	= # x \$ 2,100

Annual licence fee in € EUR	Number of Administrator and/or User licences					
	1	2	3	4	5	6+
Platinum	€ 4,900	€ 7,000	€ 8,400	€ 9,800	€ 10,500	= # x € 2,100
Gold	€ 3,500	€ 4,900	€ 6,300	€ 7,000	€ 7,350	= # x € 1,470

Annual licence fee in £ GBP	Number of Administrator and/or User licences					
	1	2	3	4	5	6+
Platinum	£ 3,850	£ 5,500	£ 6,600	£ 7,700	£ 8,250	= # x £ 1,650
Gold	£ 2,750	£ 3,850	£ 4,950	£ 5,500	£ 5,775	= # x £ 1,155

Annual licence fee in \$ USD	Number of Administrator and/or User licences					
	1	2	3	4	5	6+
Platinum	\$ 5,250	\$ 7,500	\$ 9,000	\$ 10,500	\$ 11,250	= # x \$ 2,250
Gold	\$ 3,750	\$ 5,250	\$ 6,750	\$ 7,500	\$ 7,875	= # x \$ 1,575

There are no system implementation or set-up costs as Accurri is a cloud-based product that does not require any system implementation or set-up.

Frequently asked questions

Q Are there any special system requirements?

A There are no special system requirements. Accurri is accessed via a web browser (we recommend Google Chrome). MS Word and Excel (or equivalents) and a PDF reader are needed to open outputs.

Q I have many Trial Balances to consolidate, can Accurri help?

A Accurri has many features that will help you take care of consolidations quickly and easily. The system has been tested with more than 150 Trial Balances in a single consolidation and it passed with flying colours.

Q Can Accurri use our group or company wide Chart of Accounts?

A Yes, it can use your Chart of Accounts or third party codes that you might wish to use, simply import them and instruct the system to use those codes.

Q Can Accurri handle complex reporting scenarios?

A Accurri is used by many large (and very large companies) private and public companies, many of which have challenging consolidations, complicated business combinations and specific disclosure requirements and after more than a decade we are yet to find a scenario that it doesn't cope with.

Q Because of the complexity of our organisation I need to produce accounts under different standards, how will that work in Accurri?

A Accurri will allow you to produce reports or accounts under many standards. Simply select the required jurisdiction and then the required basis of preparation from the drop-down list. If you (or your auditor) want to change the basis of preparation mid process you just re-select from the drop-down list and Accurri will apply all of the appropriate changes saving you many hours of re-work.

Q How can Accurri automatically populate the notes and what if I, or the auditors, want different notes or wording?

A The reporting standards are a set of codified rules that apply when given conditions exist. Accurri analyses the reporting options selected, Trial Balance(s) and Disclosures to determine what conditions apply and based on that analysis, notes are turned on or off. All notes can be edited and custom notes can be created.

Q I am preparing reports for a number of companies, can I copy information from one report to another to save time?

A Yes. There are a number of ways to copy content from one report to another.

Q My Trial Balances are in 'US GAAP', will that be a problem?

A It is not a problem. A lot of Accurri clients have US GAAP Trial Balances, it is simply a matter of importing the 'US GAAP' Trial Balances and then entering the IFRS adjustments via the adjustments screen.

Q Can more than one user access a report at the same time?

A Yes, Accurri allows multiple users to work on a single report or set of accounts simultaneously.

Q How often do you update Accurri to reflect any changes to the Standards?

A Accurri is updated at least twice a year to ensure that it is applying the latest Standards as at 30 June or 31 December each year.

Q Can I trial Accurri?

A Yes. A 14 day, obligation free, trial is available. Please contact enquiries@accurri.com to find out more.

Frequently asked questions...

Q Can I change the appearance of the reports?

A Yes. Accurri allows you to add a logo, change colours, fonts and underline styles as well as introducing graphics and custom tables as well as re-sorting and re-ordering the report contents.

Q Can I manage individual user access?

A Yes, Accurri allows Administrators or Managers to set individual user rights. An individual's rights determines which tasks they may perform and which data sets they may access.

Q How secure is the system?

A Accurri is secure and uses a number of layers of security and a number of security protocols in order to ensure that client data is protected.

Q Where is my data stored and how safe is it?

A Data is stored in an Amazon Web Services (AWS) data warehouse and depending on your location that could be in Australia, Ireland or Singapore. Your data is very safe. Accurri uses the same security protocols as those used for internet banking and your data is both encrypted and scrambled to ensure that it cannot be read by unauthorised parties.

Q Can I take a back-up of my data?

A Yes. We encourage all users to make and save copies of their reports or accounts and all related outputs and store them in their own environment. We also advise users to save 'milestone' versions of their work in progress as this provides a quick and easy method of reverting to an earlier point (if ever needed).

Q Can I have customisation?

A We do not offer customisation as part of a standard licence. We do however encourage users to offer suggestions and make requests. The vast majority of enhancements and improvements introduced over the last five years are the result of such suggestions and requests.

Q How is Accurri priced?

A Accurri is licenced on a Named User annual subscription basis, with prices determined by the type and number of licences required. All pricing information is available at accurri.com/software.

Q Does the licence include training and support?

A Yes.

Q What training is available?

A Standard training takes around 3 or 4 hours and is made up of 2 parts. Part 1 involves completing the inbuilt tutorial. The tutorial takes approximately 45 minutes to complete and is the foundation for Accurri activities. Part 2 is a 2.5 hour online training session that addresses specific questions and assists users to get the most out of Accurri.

Q What is involved with implementation, how long does it take and is there an implementation cost?

A Accurri is cloud based and no implementation is required. All you need is an internet connection and a browser. As there is no implementation, there is no implementation cost.

Q Is Accurri able to do iXBRL tagging, and if it can, is it a manual or automated process?

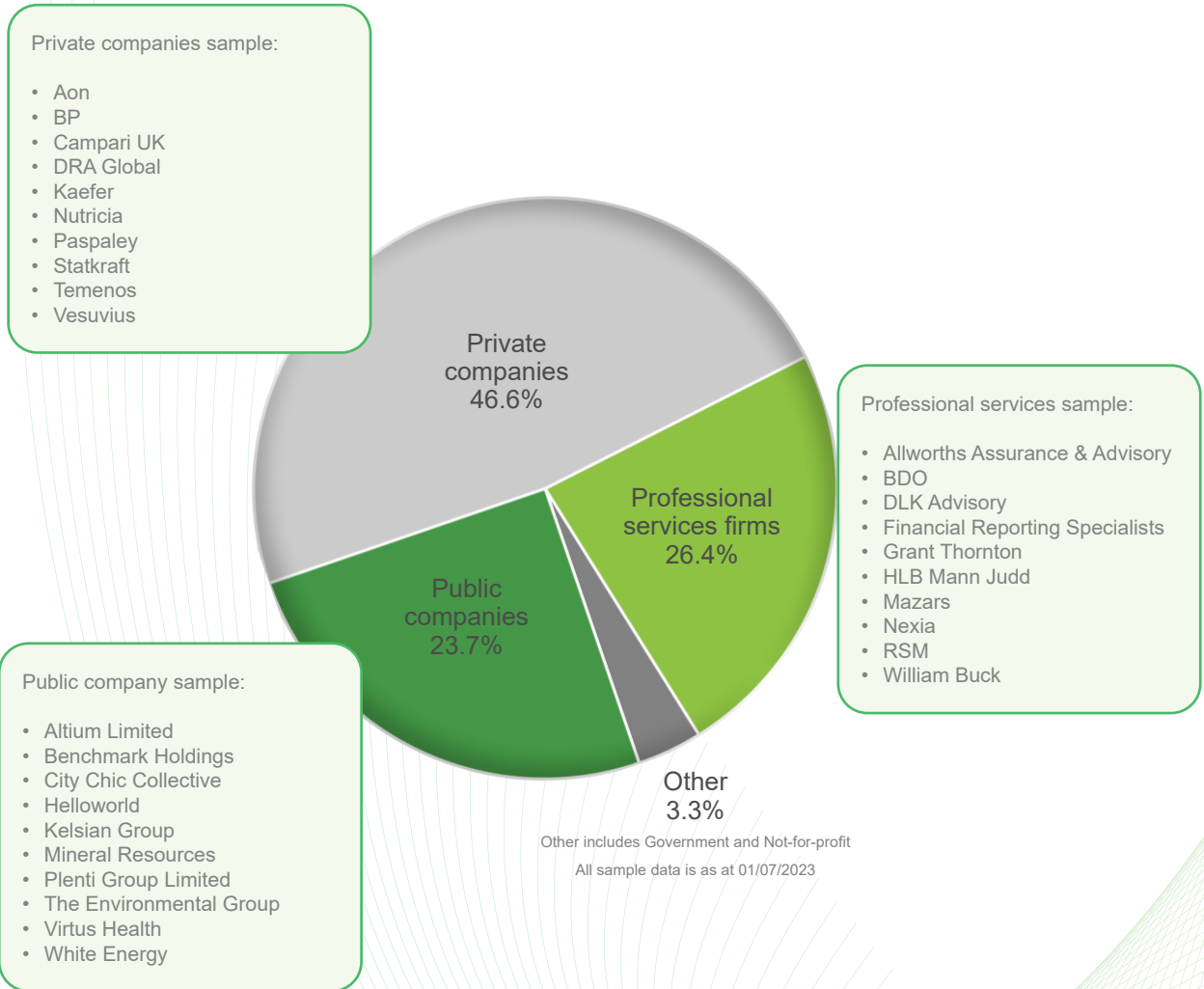
A Accurri does produce iXBRL tagged files (where required) and it does so automatically. Users are able to generate the file by going to 'Outputs' to instantly download an iXBRL tagged file.

Q What if I am not satisfied with the product?

A We understand that businesses want to manage risk and not commit to technology that may not suit them. For this reason, we offer a 120 day 'no strings attached' money back guarantee. If within 120 days of purchasing Accurri you are in any way dissatisfied with it, let us know and we will refund 100% of licence fees paid.

Client profiles

An analysis of the Accurri client base (summarised below) demonstrates that Accurri software is capable of meeting the statutory financial reporting obligations and preferences of a broad range of entity types.



Industry classification

Accurri works regardless of industry classification. The Accurri client base includes entities within the following Global Industry Classification Standard (GICS) industries:

- Oil, Gas & Consumable Fuels (101020)
- Chemicals (151010)
- Containers & Packaging (151030)
- Metals & Mining (151040)
- Paper & Forest Products (151050)
- Construction & Engineering (201030)
- Professional Services (202020)
- Auto components (251010)
- Automobiles (251020)
- Household Durables (252010)
- Leisure Products (252020)
- Textiles, Apparel & Luxury Goods (252030)
- Hotels, Restaurants & Leisure (253010)
- Media (254010)
- Specialty Retail (255040)
- Food Products (302020)
- Health Care Equipment & Supplies (351010)
- Biotechnology (352010)
- Pharmaceuticals (352020)
- Diversified Financial Services (402010)
- Insurance (403010)
- Software (451030)
- Water Utilities (551040)
- Real Estate Management & Development (601020)

To find out more about Accurri you can:



- Visit our website:
accurri.com



- View an online demonstration:
accurri.com/demo



- Email:
enquiries@accurri.com



- Pricing:
available at accurri.com/software

Statutory financial reporting *made easier!*